



BLIKSUND

Carbon Reduction Plan

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1 Commitment to achieving Net Zero

Bliksund is committed to achieving Net Zero emissions by 2050.

The ten principles of the UN Global Compact – Environmental principles

Bliksund has previously committed to the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption.

As part of this, the principles related to the Environment are already incorporated into our organisation:

Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: undertake initiatives to promote greater environmental responsibility; and

Principle 9: encourage the development and diffusion of environmentally friendly technologies.

Net Zero

We are now taking this one step further by committing to achieving Net Zero emissions by 2050. We have included this as part of the strategy, culture and day-to-day operations of our company, and will engage in collaborative projects which advance and push for climate-friendly solutions.

We are pleased to show commitment towards achieving this by publishing our first carbon reduction plan based on our baseline emissions from 2021, and our targets towards achieving Net Zero emissions by 2050.

2 Baseline Emissions Footprint

About baseline emissions

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2021	
Additional Details relating to the Baseline Emissions calculations.	
<p>2021 was the first year Bliksund started to measure our emissions and will thus make up the baseline year for our emissions moving forward.</p> <p>Our baseline year emission calculation is based on the UNFCCC Secretariat (United Nations Framework Convention on Climate Change) Greenhouse Gas Emissions methodology for estimating carbon footprint in tCO₂e. This methodology is predominately based on data sources from the “UK Government GHG Conversion Factors for Company Reporting”. Uncertainties in the calculations have been addressed by triangulating and sanity-checking the numbers with additional data sources.</p> <p>2021 was an extraordinary year with the covid-19 pandemic, which resulted in a dramatic reduction in business travel. We have thus made some covid-19 adjustments, by for instance including a representation of emissions for business travels that are closer to a normal business year.</p> <p>Bliksund is a company that has grown and will continue to grow substantially both organically and inorganically. In 2021, we were on average 41 employees, whereas for 2022 we are expecting to be around 55 employees by the end of the year. The coming years’ reporting of our carbon emissions will hence need to address.</p>	
Baseline year emissions: 132.35 tCO₂e	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	8.45
Scope 2	4.59
Scope 3	119.30
Total Emissions	132.35

3 Current Emission Reporting

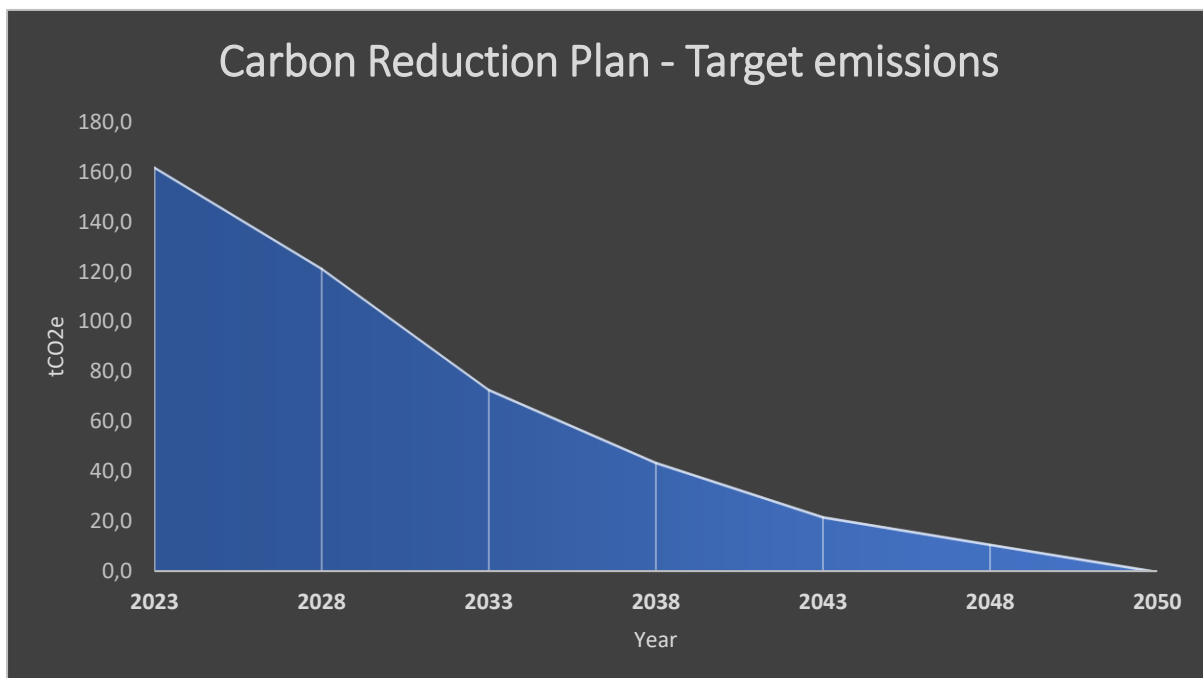
Reporting Year: 2022	
Additional Details relating to the Current Emission Reporting	
<p>Bliksund is a company that has grown and will continue to grow substantially both organically and inorganically. In 2021, we were on average 41 employees, whereas for 2022 we were around 55 employees by the end of the year after having completed and integrated two acquisitions. This led to an increase in total emissions, mainly in relation to direct and indirect employee emissions, increased need for travelling in the global expansion phase, as well as increased energy consumption due to new office locations globally.</p> <p>Bliksund has, however, conducted several emission-reducing activities and will continue to implement further ones in the coming years, in line with our targets outlined in Chapter 4.</p> <p>Moreover, Bliksund will continue to grow in the coming years through both organic growth and through acquisitions. The coming years' reporting of our carbon emissions will hence need to address this e.g. by highlighting a reduction in emissions per employee, so we are comparing like-for-like, in addition to reporting total company emissions as stated below.</p>	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	8.45
Scope 2	7.87
Scope 3	145.84
Total Emissions	162.16

4 Emissions reduction targets

In order to continue our progress toward achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 121.6 tCO₂e by 2028. This is a reduction of 25%.

The target emission plan can be seen in the graph below:



5 Carbon Reduction Projects

Main carbon reduction initiatives 2022

The following environmental management measures and projects have been completed or implemented since the 2021 baseline.

- Introduced home office policy and flexibility post covid-19 – reducing the need for commuting to work by cars
- Signed and moved into new HQ office on newly built and more environmentally office facilities
- Discontinued company car policy for the Norwegian office locations
- General reduction of national and international traveling due to increased usage of video/phone meetings

In the future we hope to implement further measures addressing our highest emission areas, within energy consumption, traveling, and suppliers in our value chain:

1. Reduce energy consumption and increase energy efficiency

- New environmentally friendly HQ which will reduce our energy consumption
- Clear expectations for the implementation of energy efficiency measures towards new landlords when signing and expanding our office locations
- Reduce energy consumption by reducing average temperatures in our office locations

2. Reduce travelling and increase usage of environmentally friendly alternatives

- Reduce the need for business travelling, by using video meetings when possible
- Implement environmentally friendly policies in our travel booking systems to incentivize and guide employees towards picking more environmentally-friendly means of travelling and hotel bookings, as well as compensating CO2 emissions
- Encourage our employees to use public transportation or walking/running/cycling when commuting to work

3. Make clear climate requirements when picking our suppliers

- Office supplies: Consider total climate emissions in the evaluation of suppliers of office supplies
- Data hosting: Consider total climate emissions, namely energy consumption and energy mix, when evaluating internal SaaS services and SaaS services delivered to our customers
- Hardware: Consider total climate emissions, when evaluating internal hardware providers and hardware delivered to our customers

6 Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the Bliksund Management Team.

Signed on behalf of Bliksund AS


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Janne T. Morstøl, CEO Bliksund AS

Date: 01.11.2023
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